THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 59 - 2008

A BY-LAW TO AUTHORIZE THE EXECUTION OF A LETTER OF AGREEMENT BETWEEN THE MINISTRY OF TRANSPORTATION OF ONTARIO AND THE CORPORATION OF THE CITY OF KENORA WITH RESPECT TO THE 2008 MUNICIPAL ROAD AND BRIDGE INFRASTRUCTURE INVESTMENT PROGRAM

WHEREAS it was announced in the 2008 Provincial Budget by the Ministry of Transportation that the City of Kenora has been approved to receive funds towards municipal road and bridge capital investment needs in the City; and

WHEREAS it is deemed necessary and expedient to authorize the execution of a letter of agreement between the Minister of Transportation and the Corporation of the City of Kenora in respect to the terms and conditions set out therein;

NOW THEREFORE BE IT RESOLVED THAT the Council of the City of Kenora enacts as follows:-

- 1. THAT the \$463,040 allocated to the City of Kenora by the Province will be used for municipal road and bridge capital investment needs
- 2. THAT a final summary report detailing expenditures, use of provincial funding, and outcomes achieved shall be submitted to the Ministry and the Ministry may request an independent audit of the project
- 3. THAT any funds intended for the project that are not used in accordance with rehabilitation of municipal road and bridge capital investment needs or the terms outlined in the attached Letter of Agreement will be returned to the Ministry
- 4. THAT the Mayor and Clerk be and are hereby authorized to execute the Letter of Agreement on behalf of the Corporation of the City of Kenora and affix the Seal of the Corporation thereto
- 5. THAT this By-law shall take effect and come into force on the third and final reading thereof.

By-law read a First & Second Time this 14th day of April, 2008 By-law read a Third & Final Time this 14th day of April, 2008

THE CORPORATION OF THE CITY OF KENORA
Leonard P. Compton, MAYOR
Joanne L. McMillin, CITY CLERK